

**ARTICLES OF INCORPORATION  
OF  
DUNESCAPE VILLAS CONDOMINIUM  
OWNERS ASSOCIATION**

The undersigned, being of the age of eighteen years ( 18 ) or more, does hereby make and acknowledge these Articles of Incorporation for the purpose of forming a Non-Profit corporation under and by virtue of the laws of the State of North Carolina.

**ARTICLE I**

The name of the corporation is Dunescape Villas Condominium Owners Association, Inc.

**ARTICLE II**

The period of duration for the corporation shall be the life of the condominium unless the Association is terminated sooner by the unanimous action of its members. The Association shall be terminated upon the termination of the condominium in accordance with the condominium documents and the laws of the State of North Carolina.

**ARTICLE III**

The purpose for which the corporation is organized is to provide an entity pursuant to the North Carolina General Statute for the operation of Dunescape Villas Condominium Owners' Association, Inc., a condominium development located at Atlantic Beach, North Carolina. The association is designated to perform plans of administering the condominium by the Owners thereof.

**ARTICLE IV**

The Association shall have all of the powers of a corporation not for profit in North Carolina, so long as said powers are not in conflict with the terms of these Articles, the Declaration of Unit Ownership governing this condominium project, or the by-laws of this Association.

**ARTICLE V**

The members of the Association shall consist of all of the record owners of condominiums in the development as determined in accordance with the declaration and bylaws of the condominium project.

**ARTICLE VI**

The number and manner of selection of officers and directors are as set out in the declaration of unit ownership and the Bylaws of Dunescape Villas Condominium Owners Association, Inc.

**ARTICLE VII**

No part of the net earnings of the corporation shall inure to the benefit of any officer, director or member of the corporation; and, upon dissolution of the corporation the assets thereof shall, after all of the liabilities and obligations have been discharged or adequate provision made therefor, be utilized to further the purposes for which this corporation is chartered.

**ARTICLE VIII**

Amendments to these Articles of Incorporation shall be adopted as set out in the Declaration of Unit Ownership and the Bylaws of the corporation.

**ARTICLE IX**

The address of the initial registered office of the corporation in the State of North Carolina is #14 Ocean Glen Condominiums, Atlantic Beach, Carteret County, North Carolina. With said mailing address being Post Office Box 327, Atlantic Beach, North Carolina, 28512. The name of the initial registered agent at such address is Edward D. Baker.

**ARTICLE X**

The number of directors constituting the initial Board of Directors shall be five ( 5 ) and the addresses of the persons who are to serve as the initial directors are:

<b>NAME</b>	<b>ADDRESS</b>
Edward D. Baker	#14 Ocean Glen Condominiums Atlantic Beach, NC 28512
Roger Grigg	Oak Street at 16th Avenue Myrtle Beach, SC 29577
Richard M. Lovelace, Jr.	211 Laurel Street Conway, SC 29526
John Collier	7th Street Court Morehead City, NC 28557
John H. Phillips	1210 Arendell Street Morehead City, NC 28557

NEXT PAGE

**ARTICLE XI**

The name of the incorporator is Edward D. Baker, #14 Ocean Glen Condominium, Atlantic Beach, Carteret County, Morehead City, North Carolina.

NEXT PAGE

NEXT PAGE